

SYLLABUS OF SUBSIDIARY SUBJECTS FOR B.A. DEGREE COURSE
GENERAL ECONOMICS

General Economics (From 1987 Admissions)

Common for Groups i (a), i (b), (ii), (iv), (vi), (vii) and (viii).

1. Scope and methods of Economics. Fundamental concepts scarcity and choice.
2. Consumption, wants and their nature. The law of diminishing marginal utility. Demand, elasticity of demand, consumer's Surplus.
3. Production - factors of production and their combination laws of returns. The organization of production, Division of Labour Location of Industry Large scale production.
4. Economic organization - Capitalism and socialism mixed economy.
5. Money and Banking - functions of money, kinds of money; value of money - index numbers, Inflation and deflation, their effects, credit instruments and Commercial Banks - Central Bank and its functions. The Reserve Bank of India.
6. International trade - Basic of Trade - Internal and International Trade - Balance of Trade and balance of payment, India's balance of trade and payments - the case for protection.
7. Public Finance - Public Expenditure and source of public revenue, general principles of taxation, revenue and expenditure in India - Public debt and its redemption.
8. Planned Economic Development. India's Five Year Plans.

Books recommended:

1.	Economic Theory	Kulkarni and Kalkundrikar R. Chand & Co.
2.	Elementary Economics	K.P.M. Sundaram R. Chand & Co.
3.	Indian Economy	K.P.M. Sundaram R. Chand & Co.

General Economics (Subsidiary)

Question Paper Pattern and Distribution Marks (w.e.f. 1989 Examination onwards)

Question		Marks
I.	Define 5 out of 8	5 x 1 = 5
II.	Distinguish between 5 out of 8	5 x 2 = 10
III.	Short answers not exceeding one page 8 out of 15	8 x 5 = 40
IV.	Essays 3 out of 6	3 x 15 = 45
Total		100

Note:- Essay questions should be asked only from the following areas/topics

1. Definition
2. Diminishing Marginal Utility
3. Law of Demand
4. Consumers Surplus
5. Laws of Returns
6. Joint Stock Company
7. Division of Labour
8. Location of Industry
9. Large Scale Production
10. Economic systems
11. Functions of Money
12. Index Numbers
13. Functions of Commercial Banks
14. Functions of the Reserve Bank of India.
15. Case for protection.
16. Growth of Public expenditure.
17. Sources of Revenue for the Central and State Governments in India.
18. Objectives and achievements of Five Year Plans.