

MANAGEMENT CONTROL TECHNIQUES

Module 1 Relationship between Strategy and Management Accounting – Role of cost and management accounting in strategy formulation and performance measurement –Management accounting and strategic cost management: Indian perspective – Application of new management accounting techniques in the current business environment –Techniques for profit improvement and cost reduction.

Module II Activity Based Costing – Implementing ABC – Activity Based Budgeting – Customer Profitability Analysis.

Module III Target Costing –JIT — Quality Costing - Life Cycle costing –Total Cost Maturity Model of Confederation of Indian Industry for improving cost competitiveness of Indian industry.

Module IV Pricing Strategies - Product pricing and Transfer Pricing – Methods of Transfer pricing -Value Chain Analysis.

Module V Performance -Measurement Systems – The Balanced Score Card – Key Performance Indices and Critical Success Factors.

References:

1. Robert Anthony and Vijay Govindarajan, *Management Control System*, Tata McGraw Hill Publishing. India
2. Norman .B Macintosh, Paolo Quattrone, *Management Accounting and Control Systems*, John Wiley and Sons, New Delhi.
3. John K Shank & Vijay Govindarajan, *Strategic Cost Management - The new Tool for Competitive Advantage*, Free Press
4. Robert S Kaplan and David P Norton, “*Balance Score Card – Translating*