



International Seminar



on

CHANGING PATTERNS OF FISCAL AND MONETARY POLICIES IN INDIA:

BOON OR BANE TO DEVELOPMENT

14th - 16th March 2017

Venue: Senate Chamber, University of Kerala

Sponsored by

Rashtriya Uchchar Shiksha Abhiyan (RUSA)

Organised by

Department of Economics

University of Kerala

(Accredited with NAAC 'A' Grade)

About the Department: The Department of Economics is one of the earliest of the teaching and research departments started in the University of Kerala and the first of its kind in Economics in the State. The department was formed towards the end of 1959 with the appointment of Prof. V R Pillai, the then Professor and Principal of University College, Trivandrum, as honorary Professor on a part time basis and Prof. M A Oommen as full time lecturer. The Department of Economics has a long history of 57 years in its spectacular performance. These years, the department had the rare opportunity to have some brilliant and eminent persons as in its faculty and was successful in bringing out so many talented students who still continue to bring honour to this department.

About the Seminar: Over the last 7 decades, Indian economy has been undergoing tremendous changes. From the perspective of public economics, the change is triggered by the adoption of different fiscal and monetary policies. As a matter of concern and research to further the relevance and implication of the policies, it is pertinent to see how fiscal and monetary policies adopted across time and sectors, transformed the Indian economy in general and the regional economies in particular. The seminar takes a broader look at the relationship between fiscal and monetary policies and its impact on economic development in India. It also addresses, how researchers have derived measures of economic development through the lens of fiscal and monetary policies and how far we need to catch up to the level of higher development making use of the fiscal and monetary policies as a government mechanism. The debate largely hovers around the need and necessity of austerity vs. stimulus, which looms the development debate in the country, and proposes alternatives.

Registration: The delegates and participants are directed to register their names at the registration counter on the seminar day or through online form. There is no registration fee for participation. The filled form can be sent to siddikrabiath@gmail.com or ecodept50years@gmail.com

Siddik R (Seminar Coordinator) Mob: 8111989221
A Abdul Salim Professor & Head, Dept of Economics

Programme Schedule

Day 01

14-03-2017 (1.30 PM-5.00 PM)

1.30 PM – 2.00 PM:

Registration

2.00 PM – 5.00 PM:

Inaugural Session

Chairperson:

Dr. N Veeramanikandan

Hon'ble Pro-Vice Chancellor
University of Kerala

Welcome Speech:

Prof. A Abdul Salim

Head, Department of Economics

Theme Presentation:

Siddik Rabiath

Seminar Coordinator

Inaugural Address:

Prof. Prabhat Patnaik

Emeritus Professor, Jawaharlal
Nehru University, New Delhi

Once More On "The Humbug Of Finance"

Special Address:

Prof. Saumen Chattopadhyay

Z H C E S, Jawaharlal Nehru
University, New Delhi

*Revisiting The Efficacy Of Fiscal And Monetary Policy In
The Context Of Black Economy In India*

Felicitation:

Prof. P. M. Radhamany

Member Syndicate
University of Kerala

Adv. A A Rahim

Member Syndicate
University of Kerala

Prof. Suresh Jnaneshwaran

Dean and Director, School of Social
Sciences, University of Kerala

Prof. Achuthsankar S Nair

Director, IQAC

University of Kerala

Vote of Thanks:

Dr. Anitha V

Associate Professor

Department of Economics

National Anthem

Followed by High Tea

Day 2 **15-03-2017** **(9.30 AM-5.00 PM)**

9.30AM – 11.00 AM: **Technical Session-I**
Monetary Policy I

Welcome
Chairperson: **Prof. Mridul Eapen**
Member, Kerala State Planning
Board and Honorary Fellow, CDS
Speaker: **Prof. C P Chandrasekhar**
Dean, School of Social Sciences
Jawaharlal Nehru University
New Delhi

Bank Vulnerability Under Neoliberal Growth: The Indian Experience

Vote of Thanks

Tea Break

11.10AM -1.00PM **Technical Session-II**
Monetary Policy II

Welcome:
Chairperson: **Prof. K P Mani**, Professor and Head, Dept.
of Economics, Dr. John Mathai Centre, University of Calicut
Speaker: **Prof. D Narayana**, Director, GIFT, TVM
The Role Of Primary Agriculture Cooperative Societies In Well-Banked Kerala

Presentations

1. **Dr. Shyjan Davis**, Dept. of Economics, Dr. John Mathai Centre, University of Calicut
Source Of Money Multiplier In India
2. **Abdul Jaleel E T**, Assistant Professor, Govt. Arts & Science College, Malappuram

Market Entry Of New Products- Issues And Challenges Due To Demonetisation: A Case Study Of Masafi Juice In Kerala

Vote of Thanks

Lunch Break

2.00PM- 3.20 PM **Technical Session-III**
Public Finance Management I

Welcome:
Chairperson: **Dr. V Nagarajan Naidu**, Head, Department
of Economics, University College, Thiruvananthapuram.

Presentations

1. **Dr. Kumar S P**, Assistant Professor, SN College, Kollam
Effectiveness Of Plan Formulation And Budgeting At LSG Level-An Evaluation

2. **Gini Paul**, Assistant Professor, St. Thomas College, Thrissur

Impact Of Rule Based Fiscal Policy On Government Spending: A Study Of Major States In India

3. **Anil Varma**, Assistant Professor, Zamorin Guruvayoorappan College, Kozhikode

Growth Versus Distribution: A Comparison of the Fiscal Situation of Three Indian States

Vote of Thanks

Tea Break

3:30PM – 5:00PM **Technical Session-IV**
Monetary Policy III

Welcome:
Chairperson: **Dr. Prasad A K**, Associate Professor,
Department of Economics, University of Kerala
Speaker : **Prof. D Sambandhan**, Former Dean, School
of Social Sciences & International Studies, Pondicherry Central
University.

Post Global Financial Crisis And Its Implications For Conducting Monetary Policy

Presentations

1. **Prof. Manmohan Agarwal & Irfan Shah**, Centre for
Development Studies, Thiruvananthapuram
Monetary Policy: Its Changing Objectives, Instruments And Results
2. **Lineesh P**, Assistant Professor, Malabar Christian College,
University of Calicut

Monetary Policy And Small Savings Rate

Vote of Thanks

Day 3 **16-03-2017** **(9.30AM-4.30 PM)**

9.30AM- 11.20AM **Technical Session-V**
Public Finance Management II

Welcome:
Chairperson: **Dr. Manju S Nair**, Associate Professor,
Department of Economics, University of Kerala
Speaker: **R Mohan, IRS**
The Agility Of Indian Growth –Fiscal And Monetary Policies
Presentations

1. **Dr. Christabell P J** and **Chandini S Gopi**, Department of
Future Studies, University of Kerala
An Exploration Of Indian Tax System Through The Lens Of Optimal Taxation Theory

2. **Dr. Shamna T**, University of Calicut,
Electoral Effects On Fiscal Policy Choices: An Alternative Justification From Kerala

Vote of Thanks

Tea Break

11.30AM -1.00PM **Technical Session-VI**
Public Finance Management III

Welcome:
Chairperson: **Prof. D Sambandhan**, Former Dean, School
of Social Sciences & International Studies, Pondicherry Central
University

Presentations

1. **Dr. Nalin Kumar**, Assistant Professor, Public Policy
Research Institute, Thiruvananthapuram
Trade Finance And Transaction Costs: Why Ease Of Doing Business Matters To States
2. **Dr. Godwin S K**, Post Doctoral Fellow, Indian Institute of
Management – Ahmadabad
Public Financing Of Health Care In Developing Countries: A Comparative Perspective

Vote of Thanks

Lunch Break

2 PM-4.30 PM: **Panel Discussion and Valedictory**
Demonetisation and Its Impact in Indian Economy

Welcome: **Prof. A Abdul Salim**, Head, Department of
Economics
Chairperson: **Prof. Sunil Mani**, Director, Centre for
Development Studies, Thiruvananthapuram

Panelists:

Prof. C P Chandrasekhar, Prof. D Sambadhan and R Mohan IRS

Vote of Thanks: **Siddik Rabiyyath**, Seminar Coordinator
National Anthem

Tea Break

Organising Committee

Chief Patron **Prof P K Radhakrishnan**, Vice Chancellor
Patron Dr N Veeramanikandan, Pro-Vice Chancellor
Org. Secretary Prof A Abdul Salim, Head
Coordinator Siddik Rabiyyath, Assistant Professor
Members Dr A K Prasad, Associate Professor
Dr Manju S Nair, Associate Professor
Dr Anitha V, Associate Professor
Research Scholars, Students and Staff