

Government of Kerala
Abstract

Integrated Financial Management System (IFMS) – Utilization and Monitoring of Plan Fund – Introduction of multilevel fund transferring system within various PSTSBs under an Organization/Institution – Approved -- Orders Issued.

Finance (Streamlining) Department

G.O.(P)No. 186/2018/Fin

Dated, Thiruvananthapuram, 06/12/2018

- Read:-
1. GO(P) No.62/2018/fin dated 16/04/2018.
 2. GO(P) No.88/2018/fin dated 11/06/2018.
 3. GO(P) No.100/2018/fin dated 03/07/2018.
 4. Circular No.53/2018/Fin dated 16.06.2018.

ORDER

As part of building a system having effective measures for monitoring and utilization of plan funds, Government introduced a new set of instructions to be followed in the existing fund disbursement mechanism. As per the Government Order read first above, Government permitted to open Plan Scheme Treasury Savings Bank Accounts (PSTSB) in treasuries for the release and utilization of plan funds by various Government Agencies. Later as per the GO cited third above, Government issued instructions for the withdrawal/transfer credit of plan fund and its utilization. No transfer of funds from one PSTSB account to any PSTSB/STSB/Bank account other than end beneficiary is permitted in the new system. But some institutions represented to Government that they have multilevel plan implementation system wherein each level has the responsibility of making payment and the same is not centralized. Since opening of PSTSB account at each level under an institution is not permitted in the present system, such institutions are not in a position to utilize plan funds effectively. Hence permission is required to open PSTSB account in District/Sub office levels or at the implementing agency level.

Considering the difficulty in fund withdrawal of such institutions having multilevel implementing structure and fund flow, Government have pleased to issue permission to start the multi level fund transferring system in PSTSB accounts with following operational guidelines.

There are three levels of accounts in the multilevel fund transferring system of PSTSB accounts.

Level 1

It is the master account of the plan implementing agency in the State level or Head quarter's level, in which the fund is directly received from the Consolidated Fund.

Level 2

These accounts are at middle level (regional/district) in which payment can be made to beneficiary or transfer to lower level (level 3).

Level 3

These account are the lowest level in which only payment to the end beneficiary is permitted.

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The transfer of funds to the mapped accounts as well as payment to end beneficiary is possible for level 1 and 2 accounts. But no transfer of fund to any account other than that of end beneficiary is permitted for level 3 accounts.

1. Agencies/institutions having multilevel plan implementing and plan fund flow hierarchy, should approach Finance Department for opening PSTSB account with a detailed list of Sub offices to which PSTSB has to be opened or with the list of such PSTSBs, if they already opened the same, with clear hierarchy level. The hierarchy structure of plan fund flow within the organization should be clearly indicated in the proposal. Eg:- Head quarters(Main PSTSB-Level 1) → Regional/District office(PSTSB-Level 2) → Sub office(PSTSB-Level 3).
2. After obtaining necessary sanction from Government in Finance (SL) Department, the district implementing officers concerned shall approach the treasury to which they are opted to open the PSTSB account, if not opened already.
3. The authority in the State level shall submit the application along with sanction order of Finance Department to the Director of Treasuries for mapping the account at the various levels.
4. The Director of Treasuries shall map the listed account as per order with different hierarchy level in the system and will report the same to Finance Department.
5. Account holder of level 1 accounts can transfer fund to level 2 accounts of the same group using the user credentials allotted to him in the application WAMS (treasury.kerala.gov.in/WAMS) without producing cheque to treasury.
6. Similarly Account holder of level 2 accounts can transfer fund to level 3 accounts of the same group using the user credentials allotted to him in the application WAMS (treasury.kerala.gov.in/WAMS) without producing cheque to treasury.
7. The transfer of fund will be executed through the OTP based authentication in addition to user id and password.
8. The respective account holder after generating the necessary proceedings in the system can execute the fund transfer through the system based on a maker checker method.
9. Any withdrawal other than fund transfer to next level of account within the group will regulated as per the existing rules and guidelines.
10. A tutorial on the operational guidelines of this system would be available in WAMS application.
11. The new system would be functional from 10.12.2018.

(By Order of the Governor),


MANOJ JOSHI

Principal Secretary(Finance)

To

The Principal Accountant General (A&E/G&SSA) Kerala, Thiruvananthapuram.
The Accountant General (E&RSA) Kerala, Thiruvananthapuram.
The Director of Treasuries.
All head of departments.
The Nodal Officer, ctfmweb@gmail.com.
Stock File/Office Copy.

Forwarded // By Order,


Accounts Officer.